

February 12, 2025

Company Name: Dexerials Corporation
 Security Code: 4980
 Listing: Prime, Tokyo Stock Exchange
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Notice of Revised Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2025

Dexerials Corporation (the “Company”) hereby announces that the Company has revised the full-year earnings forecast announced on May 13, 2024, considering the recent trend of business results, as follows.

1. Revised full-year consolidated earnings forecast for the fiscal year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

	Net sales	Business profit	Profit before income taxes	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	107,000	33,500	32,000	23,000	132.20
Revised forecast (B)	110,000	37,000	37,700	27,000	155.19
Amount changed (B-A)	3,000	3,500	5,700	4,000	22.99
Percent change (%)	2.8	10.4	17.8	17.4	17.4
(Reference) Results for the fiscal year ended March 31, 2024	105,198	34,086	30,891	22,575	129.76

Note: Effective October 1, 2024, the Company conducted a 3-for-1 split of common shares. Accordingly, basic earnings per share was calculated based on the assumption that the stock split had been conducted at the beginning of the fiscal year ended March 31, 2024.

2. Reason for the revision

With respect to consolidated operating results for the nine months ended December 31, 2024, both sales and profits remained higher than expected. This was due to the expansion of high value-added products such as Anti-reflection films and Anisotropic conductive films (ACF), despite the end of sales of Phosphor films. Additionally, the exchange rate moved towards a weaker yen compared to the initial assumptions. The assumed exchange rate for the fourth quarter has also been revised from 140.0 yen/US\$ to 152.7 yen/US\$, and we have decided to revise upward the forecast as shown above.

(Disclaimer with respect to earnings and other forecasts)

The forward-looking statements including earnings forecast contained in this document are based on information currently available to us and certain assumptions that we believe are reasonable. Accordingly, we can give no assurance that such statements will prove to be correct. Actual results may differ from the results anticipated in these forward-looking statements due to a variety of factors.

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