

November 13, 2024

Company Name: Dexerials Corporation
 Security Code: 4980
 Listing: Prime, Tokyo Stock Exchange
 Representative: Yoshihisa Shinya, Representative Director and President
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Notice of Decision Regarding Details of Repurchase of Treasury Shares and Decision Regarding Details of Retirement of Treasury Shares

(Repurchase of treasury shares in accordance with provisions of the Articles of Incorporation pursuant to paragraph 1, Article 459 of the Companies Act and retirement of treasury shares pursuant to Article 178 of the Companies Act)

At the Board of Directors' meeting held today, Dexerials Corporation (the "Company") resolved matters pertaining the repurchase of its treasury shares pursuant to Article 459, paragraph 1 of the Companies Act of Japan and Article 35 of Dexerials' Articles of Incorporation, and at the same time resolved matters pertaining the retirement of the treasury shares pursuant to Article 178 of the said Act. The details are shown as follows.

1. Reasons for repurchase and retirement of treasury shares
 To improve capital efficiency and enhance shareholder returns as part of implementing capital policy according to the business environment, in consideration of factors such as opportunities for strategic investment, the Company's financial condition.

2. Details of repurchase of treasury shares

(1) Class of shares to be repurchased	: Common stock of the Company
(2) Total number of shares to be repurchased	: Up to 2,500,000 shares (1.39% of the total number of shares outstanding excluding treasury shares)
(3) Total amount of repurchase price	: Up to ¥5,000 million
(4) Repurchase period	: From November 14, 2024 to December 23, 2024
(5) Method of repurchase	: Purchase from the open market on the Tokyo Stock Exchange (through discretionary trading by a securities company)

3. Details of retirement of treasury shares

(1) Class of shares to be retired	: Common stock of the Company
(2) Number of shares to be retired	: All treasury shares to be repurchased through the transaction as described in item 2 above
(3) Scheduled date of retirement	: January 17, 2025

* The number of shares to be retired will be announced as soon as the repurchase of treasury shares as per item 2 above has been completed.

(Reference) Holding status of treasury shares as of September 30, 2024

- (i) Total number of shares outstanding (excluding treasury shares) : 179,799,807 shares
- (ii) Number of treasury shares : 872,793 shares

(Note1) As of October 1, 2024, a stock split was conducted at a ratio of 3 shares for every 1 share of common stock, and the number of shares listed above reflects this stock split.

(Note2) The treasury shares as disclosed above do not include 7,529,700 shares of the Company held by a Board Benefit Trust (BBT) for directors and other officers and an Employee Stock Ownership Plan ("J-ESOP") for employees in Japan. Note that the Company has introduced a stock compensation plan, which delivers shares with restrictions on transfer, and the treasury shares as disclosed above include 871,758 treasury shares held under the plan mainly for the purpose of allotting them as restricted shares.

The Company continues to hold treasury shares held for the incentive plans for employees and officers because we believe that the plans contribute to the Company's sustainable growth and corporate value enhancement.

End