

Company Name: Dexerials Corporation
 Security Code: 4980
 Listing: Prime, Tokyo Stock Exchange
 Representative: Yoshihisa Shinya, Representative Director and President
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Notice Regarding Stock Split and Partial Revision to the Articles of Incorporation in Conjunction with the Stock Split

Dexerials Corporation (the “Company”) hereby announces that, at the Board of Directors’ meeting held on May 13, 2024, the Company resolved to conduct a stock split and make a partial revision to its Articles of Incorporation in conjunction with the stock split.

1. Purpose of the stock split

The purpose of the stock split is to lower the stock price per investment unit to create a more investor-friendly environment, thereby increasing the liquidity of the Company’s stock and expanding its base of investors who sympathize with the Company’s corporate philosophy and purpose and wish to support its sustainable growth.

2. Outline of the stock split

(1) Method of the stock split

Each share of common stock owned by shareholders listed or recorded in the closing register of shareholders on the record date of Monday, September 30, 2024 will be split into three shares.

(2) Number of shares to be increased by the stock split

(i) Total number of shares issued prior to the stock split	60,192,200 shares
(ii) Number of shares to be increased by the stock split	120,384,400 shares
(iii) Total number of shares issued after the stock split	180,576,600 shares
(iv) Total number of shares authorized to be issued after the stock split	300,000,000 shares

Note: The total number of shares issued and the number of shares to be increased provided above are based on the total number of shares issued as of March 31, 2024. The numbers may vary depending on factors such as the exercise of share acquisition rights up until the record date of the stock split.

3. Schedule

Date of public notice of record date	Friday, September 13, 2024 (planned)
Record date	Monday, September 30, 2024
Effective date	Tuesday, October 1, 2024

4. Partial revision to the Articles of Incorporation

(1) Reason for the revision

The total number of authorized shares described in Article 6 of the Company's Articles of Incorporation will be revised in conjunction with the stock split described above as provided for in paragraph 2 of Article 184 of the Companies Act, effective on Tuesday, October 1, 2024.

(2) Details of the revision to the Articles of Incorporation

The details of the revision are as follows.

(The underlining indicates a change.)

Current Articles of Incorporation	Proposed revision
Chapter 2. Stock Article 6. The total number of shares authorized to be issued by the Company shall be <u>100,000,000</u> shares.	Chapter 2. Stock Article 6. The total number of shares authorized to be issued by the Company shall be <u>300,000,000</u> shares.

(3) Schedule of the revision to the Articles of Incorporation

Date of Board of Directors' resolution	Monday, May 13, 2024
Effective date	Tuesday, October 1, 2024

5. Other

(1) Changes in the amount of share capital

The stock split will not result in any change in the amount of share capital.

(2) Dividends (dividend forecast) for the fiscal year ending March 31, 2025

As the stock split is scheduled to take effect on October 1, 2024, the interim dividend for the fiscal year ending March 31, 2025 with a record date of September 30, 2024 will be paid based on the number of shares before the stock split.

Dividends per share as adjusted to reflect the stock split will be as follows:

	Interim dividend	Year-end dividend	Annual dividend
Fiscal year ending March 31, 2025	26.0 yen	26.0 yen	52.0 yen
Fiscal year ended March 31, 2024	11.6 yen	21.6 yen	33.3 yen

(Reference) Pre-stock split dividends per share

	Interim dividend	Year-end dividend	Annual dividend
Fiscal year ending March 31, 2025	78.0 yen	78.0 yen	156.0 yen
Fiscal year ended March 31, 2024	35.0 yen	65.0 yen	100.0 yen

(3) Adjustment to the per-share exercise price of share acquisition rights

Effective on or after October 1, 2024, the per-share exercise price of share acquisition rights issued by the Company will be adjusted in conjunction with the stock split as follows:

Name of share acquisition rights	Pre-adjusted exercise price	Adjusted exercise price
3rd Series Share Acquisition Rights	840 yen	280 yen