

February 5, 2024

Company Name: Dexerials Corporation
 Security Code: 4980
 Listing: Prime, Tokyo Stock Exchange
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Notice of Revised Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2024

Dexerials Corporation (the “Company”) hereby announces that the Company has revised the full-year earnings forecast announced on May 10, 2023, considering the recent trend of business results, as follows.

1. Revised full-year consolidated earnings forecast for the fiscal year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	100,000	25,000	26,300	18,000	305.09
Revised forecast (B)	103,500	32,000	28,000	20,000	338.99
Amount changed (B-A)	3,500	7,000	1,700	2,000	—
Percent change (%)	3.5	28.0	6.5	11.1	—
(Reference) Results for the fiscal year ended March 31, 2023	106,167	32,288	30,174	20,685	350.62

2. Reason for the revision

With respect to consolidated operating results for the nine months ended December 31, 2023, both sales and profits remained higher than expected. This is because, in addition to the continued depreciation of yen, the macroeconomic environment and geopolitical risks we initially anticipated did not materialize, and also because sales of particle-arrayed ACF (anisotropic conductive films) and other high value-added products we developed in anticipation of technological trends expanded mainly for use in smartphones. Given the situation in the fourth quarter, which has made us confident that the full-year consolidated operating results will exceed the previously announced forecast, we have decided to revise upward the forecast as shown above. Note that the assumed exchange rate for the fourth quarter has also been revised from 135.0 yen/US\$ to 144.0 yen/US\$.

(Disclaimer with respect to earnings and other forecasts)

The forward-looking statements including earnings forecast contained in this document are based on information currently available to us and certain assumptions that we believe are reasonable. Accordingly, we can give no assurance that such statements will prove to be correct. Actual results may differ from the results anticipated in these forward-looking statements due to a variety of factors.