

May 10, 2022

Company Name: Dexerials Corporation
 Security Code: 4980
 Listing: Prime, Tokyo Stock Exchange
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Notice of Partial Amendments of the Articles of Incorporation

Dexerials Corporation ("the Company") hereby announces that its Board of Directors resolved at a meeting on May 10, 2022, to propose partial amendments of the Company's Articles of Incorporation at the 10th Annual General Meeting of Shareholders scheduled to be held on June 17, 2022.

1. Reason for the amendments

In accordance with the revised provisions stipulated in Article 1 of the Supplementary Provisions of the "Act for Partial Amendment of the Companies Act" (Act No. 70 of 2019), which will come into effect on September 1, 2022, the Company will make the following necessary amendments to its Articles of Incorporation in order to introduce a system for the electronic provision of materials for general meetings of shareholders.

- (1) Article 14, Paragraph 1 in the proposed amendments stipulates to the effect that the Company shall take the measure for electronic provision of materials with respect to information that constitutes the content of reference materials for the General Meeting of Shareholders.
- (2) Article 14, Paragraph 2 in the proposed amendments shall establish provisions to enable the scope of matters to be stated in the document that shall be issued to shareholders who request the issuance of the document to be limited to the scope provided for by the Ministry of Justice Ordinance.
- (3) With the introduction of a system for providing information on the content of general shareholder meeting materials in electronic format, Internet Disclosure and De Facto Provision of Shareholders' General Meeting Reference Documents, etc. of the current Articles of Incorporation Article 14, will be unnecessary. Accordingly, the said provisions are proposed to be deleted.
- (4) The establishment of supplementary provisions regarding the effect of the establishment and deletion of the above provisions is proposed. The supplementary provisions shall be deleted after the transitional period.

2. Details of Amendments

The details of the amendments are as follows. (The underlining indicates a change.)

Current	Proposed Amendments
Chapter 3. General Meeting of Shareholders	Chapter 3. General Meeting of Shareholders
<u>(Disclosure of reference materials for general meeting of shareholders, etc. via the Internet and deemed provision)</u>	(Deleted)
<u>Article 14. When convening a general meeting of shareholders, it shall be deemed that the Company has provided shareholders with the necessary information that should be described or presented in reference materials for general meeting of shareholders, business reports, and non-consolidated and consolidated financial</u>	

<p><u>statements, if they are disclosed via the Internet in accordance with the Ministry of Justice Ordinance.</u></p>	
<p>(New provision)</p>	<p><u>(Measures for electronic provision of information, etc.)</u> <u>Article 14. When convening a general meeting of shareholders, the Company shall take measures for the electronic provision of information contained in reference materials for general meetings of shareholders, etc.</u> <u>2. With respect to all or part of the matters for which measures for electronic provision of information are to be taken as specified by the Ordinance of the Ministry of Justice, the Company shall not be required to include such matters in the documents to be delivered to shareholders who have made a request for document delivery by the record date for voting rights.</u></p>
<p>(New provision)</p>	<p><u>Supplementary Provisions</u> <u>(Transitional Measures Concerning Measures for Electronic Provision, etc. of Documents)</u> <u>1. The deletion and the establishment of Article 14 of Articles of Incorporation shall become effective on September 1, 2022 (hereinafter referred to as the “Enforcement Date”), which is the date of enforcement of the amended provisions stipulated in the proviso of Article 1 of the Supplementary Provisions of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019).</u> <u>2. Notwithstanding the provision of the preceding Article, with regard to the general meeting of shareholders that is held within six months from the Enforcement Date, the Article 17 of the Articles of Incorporation before amendment shall remain effective.</u> <u>3. These Supplementary Provisions shall be deleted on the later of the date that is six months after the Enforcement Date or the date that is three months after the date of the general meeting of shareholders set forth in the preceding Article.</u></p>

3. Schedule

Date of the General Meeting of Shareholders held for the amendments of the Articles of Incorporation:

June 17, 2022 (tentative)

Effective date of the amendments of the Articles of Incorporation: Same as above (tentative)