

February 2, 2021

Company Name: Dexerials Corporation
Security Code: 4980
Listing: First Section, Tokyo Stock Exchange
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Notice Regarding Results of Implementation of the Special Early Job Transfer Support Program

Dexerials Corporation (the “Company”) hereby announces the result of the implementation of the special early job transfer support program, which was implemented as a measure of organizational reforms to achieve the Mid-term Management Plan 2023 “Challenges for Evolution” and realize sustainable growth as follows:

1. Outline of special early job transfer support program

- 1) Eligibility: Managerial employees of the Company who seek early job transfer and are aged 50 and over (certain application limitations apply)
- 2) Expected number of persons: Approximately 50 to 100
- 3) Offering period: September 14, 2020 to November 30, 2020
- 4) Date of retirement: October 14, 2020 to December 31, 2020 (exceptions may apply due to operational conditions)
- 5) Benefits provided: While providing additional retirement compensation, applicants will receive reemployment support through a reemployment support company.

2. Result of the offer

Number of applicants: 59

3. Effect on business results

In the forecast of the full-year consolidated financial results for the fiscal year ending March 31, 2021, which was announced on October 29, 2020, approximately 1.05 billion yen was incorporated in extraordinary losses as expenses related to the program mentioned above. Based on the implementation result, the Company will record approximately 1.0 billion yen of related expenses in extraordinary losses for the fiscal year ending March 31, 2021.

(Disclaimer with respect to earnings and other forecasts)

The forward-looking statements including earnings forecast contained in this document are based on information currently available to us and certain assumptions that we believe are reasonable. Accordingly, we can give no assurance that such statements will prove to be correct. Actual results may differ from the results anticipated in these forward-looking statements due to a variety of factors.