

Financial Data (Consolidated)

	(Unit)	Fiscal 2019	Fiscal 2020	Fiscal 2021	Fiscal 2022	Fiscal 2023
Net sales	Millions yen	57,710	65,830	95,712	106,167	106,167
(Optical Materials and Components)	Millions yen	23,624	28,572	49,159	55,384	51,453
(Electronic Materials and Components)	Millions yen	34,226	37,395	47,195	51,495	54,387
Operating profit	Millions yen	4,617	11,339	26,642	32,288	33,421
Operating profit margin	%	8.0	17.2	27.8	30.4	31.8
Profit attributable to owners of parent	Millions yen	2,734	5,329	16,669	20,685	21,382
Capex	Millions yen	3,029	3,832	5,250	13,926	7,482
Depreciation	Millions yen	4,607	4,674	4,207	4,615	4,510
Amortization of goodwill	Millions yen	1,798	1,798	1,788	2,283	2,283
R&D expenses	Millions yen	3,653	3,611	3,876	4,274	4,706
Exchange rate	JPY/USD	108.7	106.1	112.4	135.5	144.6
Cash flows from operating activities	Millions yen	9,656	13,187	25,804	21,339	27,457
Cash flows from investing activities	Millions yen	(3,891)	(2,471)	(12,434)	(9,447)	(10,866)
Free cash flow	Millions yen	5,764	10,715	13,369	11,892	16,591
Cash flows from financing activities	Millions yen	(3,600)	(4,259)	(5,783)	(12,535)	(10,343)
Total assets	Millions yen	86,279	95,201	128,785	126,379	138,016
Net assets	Millions yen	49,567	53,305	64,576	73,774	84,953
Interest-bearing debt	Millions yen	17,333	15,486	19,433	19,712	21,736
Capital to asset ratio	%	57.5	56.0	49.5	57.7	61.6
Net D/E ratio	Times	0.07	(0.09)	(0.16)	(0.13)	(0.18)
Net assets per share	Yen	814.68	874.66	1,063.24	1,257.14	1,485.96
Earnings per share (EPS)	Yen	45.05	87.60	274.61	350.62	368.71
Annual dividend per share	Yen	34	44	60	65	100
Dividend payout ratio	%	75.6	50.3	21.8	18.5	27.1
Dividend on equity ratio (DOE)	%	4.2	5.2	6.2	5.6	7.3
Total payout ratio (before amortization of goodwill)	%	45.6	42.2	42.3	56.6	50.8
Management Indices						
EBITDA	Millions yen	10,786	17,590	32,478	39,101	40,024
Return on invested capital (ROIC)	%	4.4	11.4	22.5	24.4	22.3
Return on equity (ROE)	%	5.5	10.4	28.5	30.3	27.1
(Reference) Before amortization of goodwill	%	9.2	13.9	31.5	33.6	30.0

Note: Net sales include inter-segment transactions.

Associated with the reclassification of results for phosphor films from Electronic M&C segment to Optical M&C segment in FY21, results for FY20 have also been reclassified accordingly.



Securities Report (Japanese only)
For more details, please refer to our [website](#).

Non-financial Data

			Unit	Fiscal 2019	Fiscal 2020	Fiscal 2021	Fiscal 2022	Fiscal 2023	Applicable Scope	Related Pages
E Environment	GHG Emissions (Scope 1)		Thousand tons of CO ₂	9.1	9.3	9.3	7.3	6.5	Consolidated* ⁴	□ P.62 Information Disclosure Based on TCFD Recommendations
	GHG Emissions (Scope 2)	Market standards	Thousand tons of CO ₂	37.5	35.9	33.6	27.4	24.8	Consolidated* ⁴	
		Location standards	Thousand tons of CO ₂	36.7	35.3	34.1	32.4	33.7	Consolidated* ⁴	
	GHG Emissions (Scope 1 + Scope 2)	Market standards	Thousand tons of CO ₂	46.6	45.2	42.9	34.7	31.3	Consolidated* ⁴	
		Location standards	Thousand tons of CO ₂	45.8	44.6	43.4	39.7	40.2	Consolidated* ⁴	
	GHG Emissions (Scope 3)		Thousand tons of CO ₂	—	—	—	259.6	228.6	Consolidated* ²	
	Category 1 Purchased goods and services		Thousand tons of CO ₂	—	—	—	214.8	180.0	Consolidated* ²	
	Category 2 Capital goods		Thousand tons of CO ₂	—	—	—	9.6	14.5	Consolidated* ²	
	Category 3 Fuel- and energy-related activities		Thousand tons of CO ₂	—	—	—	5.9	6.0	Consolidated* ²	
	Category 4 Upstream transportation and distribution		Thousand tons of CO ₂	—	—	—	16.7	17.3	Consolidated* ²	
	Category 5 Waste generated in operations		Thousand tons of CO ₂	—	—	—	1.8	1.9	Consolidated* ²	
	Category 6 Business travel		Thousand tons of CO ₂	—	—	—	0.2	0.2	Consolidated* ²	
	Category 7 Employee commuting		Thousand tons of CO ₂	—	—	—	2.7	2.7	Consolidated* ²	
	Category 12 End-of-life treatment of sold products		Thousand tons of CO ₂	—	—	—	7.9	6.1	Consolidated* ²	
	GHG emissions per net sales (Scope 1 + Scope 2)			tons of CO ₂ / Millions yen	0.81	0.69	0.45	0.33	0.30	
Total energy consumption* ¹			MWh	124,285	123,929	123,345	109,949	110,426	Consolidated* ⁴	
Chemical Substance Management	VOC emissions	Tons	37	36	34	30	35	Consolidated* ³	□ P.60 Pollution Control	
Waste management	Waste emissions	Ten thousand tons	0.26	0.25	0.29	0.26	0.29	Consolidated* ³	□ P.61 Resource Recycling	
Water resource management	Water usage	Ten thousand tons	29	27	29	29	31	Consolidated	□ P.60	
Environmental violations	Number of violations of environmental regulations		Incidents	0	0	0	0	0	Consolidated	Environmental Management

Notes *1: Figures retroactively adjusted to improve accuracy. *2: Non-consolidated + (former) Dexerials Precision Components Corporation *3: Excluding (former) Kyoto Semiconductor *4: Excluding global sales companies

S Social				Unit	Fiscal 2019	Fiscal 2020	Fiscal 2021	Fiscal 2022	Fiscal 2023	Applicable Scope	Related Pages
	Number of employees	Total		Persons	1,999	1,772	1,915	1,943	1,892	Consolidated	□ P.69 Diversity
		Japan		Persons	1,604	1,423	1,603	1,640	1,595	Consolidated (domestic)	
		Global		Persons	395	349	312	303	297	Consolidated (global)	
	Ratio of global employees			%	19.8	19.7	16.3	15.6	15.7	Consolidated	
	Number of employees (non-consolidated)	Total		Persons	1,604	1,313	1,342	1,378	1,352	Unit	
		Male		Persons	1,307	1,106	1,126	1,153	1,116	Unit	
		Female		Persons	297	207	216	225	236	Unit	
	Ratio of female employees			%	18.5	15.8	16.1	16.3	17.5	Unit	
	Average age of employees	Total		Age	43.96	43.08	43.56	43.71	43.92	Unit	
Average service years of employee	Total		Years	19 years 0 months	17 years 0 months	17 years 1 month	16 years 8 months	16 years 0 months	Unit		
Diversity	Job turnover		%	1.9	1.3	1.5	2.4	3.1	Unit		
	New graduate hires	Number of recruits		Persons	22	19	22	17	18	Unit	
		Ratio of female recruits		%	22.7	10.5	13.6	23.5	16.7	Unit	
		Retention rate after three years		%	73.7	77.5	88.0	90.9	94.7	Unit	
	Ratio of new mid-career hires			%	40.5	51.3	64.5	79.8	65.4	Unit	
	Ratio of female managers (consolidated)			%	—	—	—	—	11.5	Consolidated	
	Ratio of female managers (non-consolidated)	Total number of managers		Persons	406	299	299	294	250	Unit	
		Number of female managers		Persons	11	11	11	15	18	Unit	
		Ratio of female managers		%	2.7	3.7	3.7	5.1	7.2	Unit	
	Wage ratio by gender			%	—	77.2	81.3	82.6	83.5	Unit	
Non-Japanese employees	Number of non-Japanese employees		Persons	8	10	12	17	20	Unit		
	Ratio of non-Japanese employees		%	0.5	0.8	0.9	1.2	1.5	Unit		
Human resource development	Employees with disabilities			%	3.40	3.37	3.30	2.68	2.77	Consolidated (domestic)* ¹	
	Average training hours per employee			Hours	13.6	11.6	13.2	14.4	17.7	Consolidated (domestic)* ²	
	Employee training expenses			Millions yen	—	—	34.0	73.0	102.8	Consolidated (domestic)* ²	
	Number of participants in major training programs	Group training		Persons	2,158	1,690	1,323	1,950	2,695	Consolidated (domestic)* ²	
		e-learning	Number of participants		Persons	16,854	21,420	29,486	35,347	42,549	Consolidated (domestic)* ²
Health and Productivity Management				Hours	5,618	7,140	9,829	11,728	14,183	Consolidated (domestic)* ²	
	Ratio of employees receiving regular physical examinations			%	100	100	100	100	100	Consolidated (domestic)* ²	
	Ratio of employees receiving reexaminations/detailed examinations			%	30.1	35.5	34.8	45.0	47.8	Consolidated (domestic)* ²	
	Stress check response rate			%	97.1	97.1	96.0	95.9	95.4	Consolidated (domestic)* ²	
	Lifestyle improvement implementation rate			%	26.0	28.0	30.2	31.1	32.9	Consolidated (domestic)* ²	

Notes *1: Consolidated (domestic) includes certified special subsidiaries; non-consolidated (including certified special subsidiaries) from fiscal 2019–2021 *2: Excluding (former) Kyoto Semiconductor *3: Figures retroactively adjusted to improve accuracy

S Social			Unit	Fiscal 2019	Fiscal 2020	Fiscal 2021	Fiscal 2022	Fiscal 2023	Applicable Scope	Related Pages
Diverse Workstyles and Work-life Balance	Total annual remote work implementation rate		%	—	70.3	75.8	74.4	72.2	Consolidated	□ P.71 Diverse Workstyles and Work-life Balance
	Statutory overtime hours (monthly average)		Hours	21.80	22.77	24.20	21.89	21.72	Consolidated	
	Paid leave	Average rate of taking paid leave	%	68.4	60.0	58.9	72.7	73.3	Consolidated	
		Average number of days taken	Day	15.7	13.7	12.8	16.3	16.6	Consolidated	
	Childcare support	Total	%	17.6	17.1	32.5	50.0	50.0	Consolidated	
		Utilization rate of childcare leave	%	100.0	100.0	100.0	100.0	100.0	Consolidated	
		Female	%	3.5	3.3	0.0	20.0	31.8	Consolidated	
		Male	%	100.0	100.0	100.0	91.7	100.0	Consolidated	
		Rate of return to work after childcare leave	%	30	29	30	29	26	Consolidated	
		Number of employees using shortened working hours system for childcare	Persons	100.0	100.0	85.7	87.5	100.0	Consolidated	
		Retention rate after taking childcare leave	%	—	10	4	8	6	Consolidated	
	Nursing care support	Number of employees taking nursing care leave	Persons	—	67	11	59	43	Consolidated	
		Total number of days of nursing care leave taken	Day	0	0	0	0	1	Consolidated	
		Number of employees using shortened working hours for nursing care	Persons	—	10	4	8	6	Consolidated	
Occupational Safety	Workplace accidents	No working days lost	Incidents	5	3	3	7	1	Consolidated (domestic)	□ P.73 Occupational Safety
		Lost three or less working days	Incidents	1	1	0	0	0	Consolidated (domestic)	
		Lost four or more working days	Incidents	2	0	0	0	3	Consolidated (domestic)	
		Fatalities	Incidents	0	0	0	0	0	Consolidated (domestic)	
		Total	Incidents	8	4	3	7	4	Consolidated (domestic)	
		Frequency rate*3	%	2.47	1.22	1.01	2.07	1.06	Consolidated (domestic)	
	Number of contractor fatalities		Persons	0	0	0	0	0	Consolidated (domestic)	
	Annual rate of work-related accidents per 1,000 people		—	1.10	0.00	0.00	0.00	1.57	Consolidated (domestic)*1	

*1: Consolidated (domestic) includes certified special subsidiaries; non-consolidated (including certified special subsidiaries) from fiscal 2019–2021 *2: Excluding (former) Kyoto Semiconductor *3: Figures retroactively adjusted to improve accuracy.

			Unit	As of June 25, 2024					Related pages	
Corporate Governance	Composition of the Board of Directors	Members	Persons	8					□ P.78 Corporate Governance	
		Number of outside directors (including independent officers)	Persons	5						
		Ratio of outside directors	%	62.5						
		Number of female directors	Persons	1						
	Composition of the Audit & Supervisory Committee	Members	Persons	3						
		Number of outside directors	Persons	2						
	Composition of the Nomination and Remuneration Committee	Members	Persons	7						
		Number of outside directors	Persons	5						
	Number of executive officers		Persons	12						
					Fiscal 2023					
	Amount of officers' remuneration	Directors (excluding Audit & Supervisory Committee members and outside directors)	Members	Persons	2					
			Total amount	Millions yen	295					
		Directors (including Audit & Supervisory Committee members, excluding outside directors)	Members	Persons	1					
			Total amount	Millions yen	17					
		Outside Officers	Members	Persons	4					
			Total amount	Millions yen	40					
	Number of meetings and attendance rate	Board of Directors	Number of meetings	Times	13					
			Attendance rate	%	100					
			Attendance rate of outside directors at Board of Directors	%	100					
		Audit & Supervisory Committee	Number of meetings	Times	13					
			Attendance rate	%	100					
		Nomination and Remuneration Committee	Number of meetings	Times	7					
			Attendance rate	%	100					
			Unit	Fiscal 2019	Fiscal 2020	Fiscal 2021	Fiscal 2022	Fiscal 2023	Applicable Scope	Related Pages
Compliance	Number of whistleblowing		Incidents	—	—	—	7	11	Consolidated	□ P.88 Compliance

		Unit	Fiscal 2019	Fiscal 2020	Fiscal 2021	Fiscal 2022	Fiscal 2023	Applicable Scope	Related Pages
R&D Expenditure/Intellectual Properties	R&D expenditure	Millions yen	3,653	3,611	3,876	4,274	4,706	Consolidated	□ P.48 Leveraging Intellectual Property to Realize Sustainable Growth
	Global patents ownership ratio (consolidated)	%	63.9	64.9	65.9	66.2	66.0	Consolidated*1	

*1: Excluding (former) Kyoto Semiconductor



Corporate Information (As of March 31, 2024)

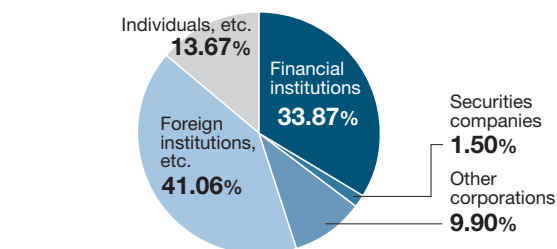
Company name	Dexerials Corporation
Establishment	June 20, 2012
Capital stock	16,251 million yen
Headquarters	1724 Shimotsuboyama, Shimotsuke-shi, Tochigi, Japan
Representative	Representative Director and President Yoshihisa Shinya
Number of employees	1,892 (on a consolidated basis)
Listing	Tokyo Stock Exchange, Prime Market
Ticker symbol	4980
Shareholder registry administrator	Mitsubishi UFJ Trust and Banking Corporation
Total number of authorized shares	100,000,000 shares
Number of shares issued	60,192,200 shares (including 294,111 treasury shares)
Number of shareholders	15,699

Largest Shareholders (As of March 31, 2024)

Shareholders	Number of shares held (shares)	Shareholding ratio (%)
The Master Trust Bank of Japan, Ltd. (Trust Account)	9,887,600	16.51
SSBTC CLIENT OMNIBUS ACCOUNT	5,865,691	9.79
Custody Bank of Japan (Trust Account)	3,595,500	6.00
Dai Nippon Printing Co., Ltd.	3,125,000	5.22
Custody Bank of Japan (Trust E Account)	2,727,200	4.55
SEKISUI CHEMICAL CO., LTD.	2,520,000	4.21
The Nomura Trust and Banking Co., Ltd. (Trust Account)	2,420,100	4.04
RBC ISB S/A DUB NON RESIDENT / TREATY RATE UCITS-CLIENTS ACCOUNT-MIG	1,218,900	2.03
NORTHERN TRUST CO. (AVFC) RE FIDELITY FUNDS	1,071,200	1.79
MISAKI ENGAGEMENT MASTER FUND	1,053,300	1.76

Note 1: 294,111 treasury shares owned by Dexerials Corporation are not included in the list above.
 Note 2: Our treasury stock of 294,111 shares is excluded from the above list and distribution.
 Note 3: Custody Bank of Japan (Trust account E) manages trust assets for the Employee Stock Ownership Plan (J-ESOP), which is an employee incentive program using common stock of the Company as compensation, and for the Board Benefit Trust (BBT), which is a performance-linked stock compensation plan for directors (excluding outside directors).

Breakdown by Type of Shareholder (As of March 31, 2024)



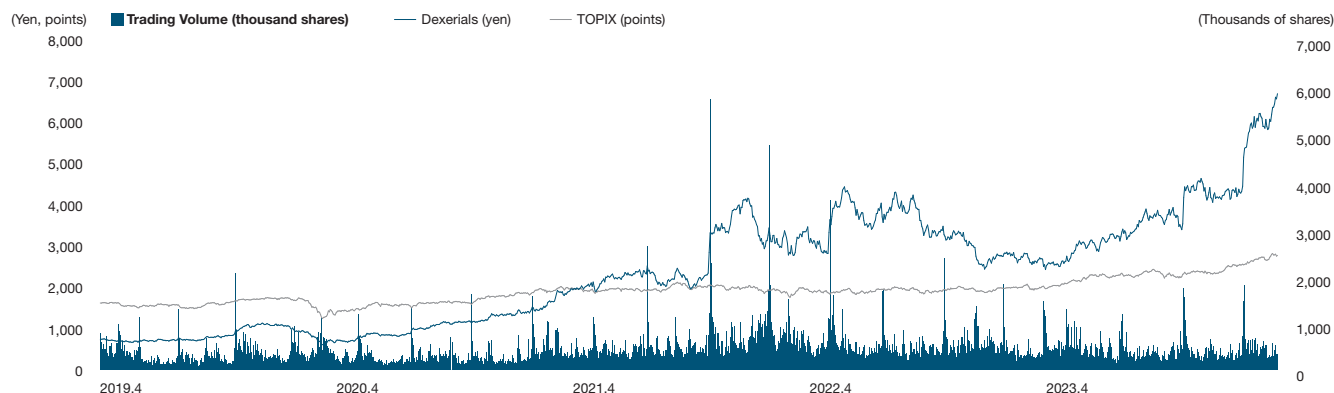
Note: Our treasury stock of 294,111 shares is excluded from the above list and distribution.

External Evaluation and Inclusion in Indexes (As of November 2024)

Index Inclusion Status



Stock Price and Trading Volume *Before stock split (April 1, 2019–March 31, 2024)



Total Shareholder Return (TSR*)

Holding period	1 year	3 years	5 years
Dexerials	252.5%	365.3%	952.3%
TOPIX	141.3%	152.5%	196.2%

* Total Shareholder Return. Stock price at initial investment, the basis for return on investment comprising capital gains and dividends. 1-year: Closing price at end-March 2023; 3-year: Closing price at end-March 2021; 5-year: Closing price at end-March 2019.

Evaluations and Awards



^{*1} FTSE Russell (a registered trademark of FTSE International Limited and Frank Russell Company) hereby certifies that, as a result of a third-party survey, Dexerials Corporation has been found to fulfill the requirements for inclusion in FTSE Blossom Japan Sector Relative Index and has become a constituent of said index. FTSE Blossom Japan Sector Relative Index is widely used to create and assess sustainable investment funds and other financial products.

^{*2} The inclusion of Dexerials Corporation in any MSCI index, and the use of MSCI logos, trademarks, service marks, or index names herein, do not constitute a sponsorship, endorsement, or promotion of Dexerials Corporation by MSCI or any of its affiliates. The MSCI indexes are the exclusive property of MSCI. MSCI and the MSCI index names and logos are trademarks or service marks of MSCI or its affiliates.